

CONCLUSION:

The main objective of this study is to identify the effect of corporate governance practices on profitability of seven selected companies from Cement Sector in India. The sample of the study consisted of 7 companies from Cement Sector in India for the year of 2007-08 to 2016-17. The result of Correlation Analysis shows that NAPS and NPM have negative significant correlation with FS indicating increase in total assets leads to reduction in net profit margin. It is an indicator of inefficiency of the management to effectively utilise various category of assets. Number of members at board came out to be important variable affecting EPS and NAPS. It indicates that Board size is important variable that needs to be taken into consideration while taking investment decisions by shareholders of selected companies. Firm Size has negative significant impact on profitability as measured by EPS, NAPS and NPM. The selected companies need to focus on investment decision for effective utilisation of fund and proper allocation of resources is required to enhance shareholders value.

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